

Important Notice Regarding the Availability of Proxy Materials for the Shareholder Meeting of

# CHARLES & COLVARD, LTD.

To Be Held On:

December 14, 2023 at 10:00 a.m. ET

at the Company's offices located at 170 Southport Drive, Morrisville, North Carolina 27560

COMPANY NUMBER	
ACCOUNT NUMBER	
CONTROL NUMBER	

This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. We encourage you to access and review all of the important information contained in the proxy materials before voting.

If you want to receive a paper or e-mail copy of the proxy materials you must request one. There is no charge to you for requesting a copy. To facilitate timely delivery please make the request as instructed below before 12/6/2023.

Please visit <https://proxy.charlesandcolvard.com>, where the following materials are available for view:

- Notice of Annual Meeting of Shareholders
- Proxy Statement
- Form of Electronic Proxy Card
- Shareholder Letter
- Annual Report on Form 10-K

TO REQUEST MATERIAL:

TELEPHONE: 888-Proxy-NA (888-776-9962) 718-921-8562 (for international callers)

E-MAIL: [info@astfinancial.com](mailto:info@astfinancial.com)

WEBSITE: <https://us.astfinancial.com/OnlineProxyVoting/ProxyVoting/RequestMaterials>

TO VOTE:



**ONLINE:** To access your online proxy card, please visit [www.voteproxy.com](http://www.voteproxy.com) and follow the on-screen instructions or scan the QR code with your smartphone. You may enter your voting instructions at [www.voteproxy.com](http://www.voteproxy.com) up until 11:59 PM Eastern Time the day before the cut-off or meeting date.

**IN PERSON:** You may vote your shares in person by attending the Annual Meeting. Please see the proxy statement for additional information on how to attend the meeting and vote in person.

**MAIL:** You may request a proxy card by following the instructions above.

1. ELECTION OF DIRECTOR NOMINEES:

NOMINEES:

Anne M. Butler  
Benedetta Casamento  
Neal I. Goldman  
Don O'Connell  
Ollin B. Sykes

The Board of Directors recommends a vote "FOR" all director nominees as set forth in Proposal 1.

2. PROPOSAL TO RATIFY THE APPOINTMENT OF BDO USA, P.C. AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING JUNE 30, 2024

3. PROPOSAL TO VOTE, ON AN ADVISORY (NONBINDING) BASIS, TO APPROVE EXECUTIVE COMPENSATION

The Board of Directors recommends a vote "FOR" Proposals 2 and 3.

In their discretion, the proxies are authorized to vote upon such other business as may properly come before the Annual Meeting. This proxy when properly executed will be voted as directed herein by the undersigned shareholder. **If no direction is made, this proxy will be voted FOR ALL DIRECTOR NOMINEES in Proposal 1 and FOR Proposal 2 and Proposal 3.**

Please note that you cannot use this notice to vote by mail.

# Your **Vote** Counts!

**CHARLES & COLVARD, LTD.**

2023 Annual Meeting

Vote by December 13, 2023

11:59 PM ET



## You invested in CHARLES & COLVARD, LTD. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **This is an important notice regarding the availability of proxy material for the shareholder meeting to be held on December 14, 2023.**

## Get informed before you vote

View the Notice & Proxy Statement, Annual Report on Form 10-K, Shareholder Letter online OR you can receive a free paper or email copy of the material(s) by requesting prior to November 30, 2023. If you would like to request a copy of the material(s) for this and/or future shareholder meetings, you may (1) visit [www.ProxyVote.com](http://www.ProxyVote.com), (2) call 1-800-579-1639 or (3) send an email to [sendmaterial@proxyvote.com](mailto:sendmaterial@proxyvote.com). If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit **[www.ProxyVote.com](http://www.ProxyVote.com)**

Control #

### Smartphone users

Point your camera here and  
vote without entering a  
control number



### Vote in Person at the Meeting\*

December 14, 2023

10:00 AM EST

Charles & Colvard, Ltd.  
170 Southport Dr.  
Morrisville, NC 27560

\*If you choose to vote these shares in person at the meeting, you must request a "legal proxy." To do so, please follow the instructions at [www.ProxyVote.com](http://www.ProxyVote.com) or request a paper copy of the materials, which will contain the appropriate instructions. Please check the meeting materials for any special requirements for meeting attendance.

THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming shareholder meeting. Please follow the instructions on the reverse side to vote these important matters.

CHARLES & COLVARD, LTD.  
2023 Annual Meeting  
Vote by December 13, 2023  
11:59 PM ET

Voting Items			Board Recommendations
1.	Election of Directors <b>Nominees:</b> 01 Anne M. Butler                      03 Neal I. Goldman                      05 Ollin B. Sykes 02 Benedetta Casamento              04 Don O'Connell		✓ For
2	PROPOSAL TO RATIFY THE APPOINTMENT OF BDO USA, P.C. AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING JUNE 30, 2024		✓ For
3	PROPOSAL TO VOTE, ON AN ADVISORY (NONBINDING) BASIS, TO APPROVE EXECUTIVE COMPENSATION		✓ For

**NOTE:** In their discretion, the proxies are authorized to vote upon such other business as may properly come before the Annual Meeting.